

FORECASTED INCOME STATEMENT - Sun Ranch Owners' Association

6/1/2009- 5/31/2010

| INCOME | | Annual Dues | Special Assessment |
|----------------------------------|-----------------|-------------|--------------------|
| Dues | | | |
| (\$60 x 352 lots = 21,120) | 21120.00 | \$60.00 | |
| Dues - Special Assessment | | | \$12.00 |
| (\$12 x 352 lots = \$4,224) | 4224.00 | | |
| TOTAL Dues | 25344.00 | | |
| Cattle Leases | | | |
| Cape Labelle Lease | 2900.00 | | |
| Lyman Lake Lease | 880.00 | | |
| State Lease | 880.00 | | |
| TOTAL Leases | 4660.00 | | |
| Liens - Collected | | | |
| Certified Letter Fees Collected | 0.00 | | |
| Clerical Costs Collected | 0.00 | | |
| County Filing Fees Collected | 0.00 | | |
| TOTAL Liens - Collected | | | |
| Other Inc | | | |
| Keys | 100.00 | | |
| TOTAL Other Inc | 100.00 | | |
| TOTAL INCOME | 30104.00 | \$60 | \$12 |

| EXPENSES | | How Your Dues Are Spent | |
|------------------------------------|---------|-------------------------|--------------------|
| | | Annual Dues | Special Assessment |
| Annual Meeting (Victor's BBQ cart) | 350.00 | \$0.81 | |
| Insurance | 3900.00 | \$9.03 | |
| Legal Fees | | | |
| Lawsuit Defense | 4200.00 | | |
| TOTAL Legal Fees | 4200.00 | | \$12.00 |
| Office Expense | | | |
| Bank Fees (Canadian Conversion) | 5.00 | | |
| Corp. Filing Fee - annual | 10.00 | | |
| More Keys (cost may rise per key) | 300.00 | | |
| Newsletter (paper, ink, postage) | 424.00 | | |
| PO Box rental | 70.00 | | |
| Website support | 120.00 | | |
| TOTAL Office Expense | 929.00 | \$2.15 | |
| Officer's Stipends | | | |
| President | 750.00 | | |
| VP | 500.00 | | |
| VP | 500.00 | | |
| Secretary | 900.00 | | |
| Treasurer | 750.00 | | |
| Total Officer's Stipends | 3400.00 | \$7.88 | |